

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND RSA RULE 17.2(c) THEREUNDER

1. **30 October 2024**
Date of Report (Date of earliest event reported)

2. SEC Identification Number.... **1746**
3. BIR Tax Identification No.....**000126853000**

4. **STI Education Systems Holdings, Inc.**
Exact name of issuer as specified in its charter

5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)

7. **7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**
Address of principal office -----
Postal Code

8. **(632) 8844-9553**
Issuer's telephone number, including area code

9. -----
Former name or former address, if changed since last report

10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>9,904,806,924</u>

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events

STI Holdings posts ₱1.6 billion in net income for FY 2024

MANILA – STI Education Systems Holdings, Inc. (STI Holdings), owner of the largest network of private schools in the Philippines, reported a net income of ₱1.6 billion for the fiscal year ended June 30, 2024, reflecting an 84% increase from the ₱873.8 million posted in the previous year.

In its disclosure to the Philippine Stock Exchange, STI Holdings said this growth was driven by significant improvements in student enrollment and efficient cost management across its schools.

For the School Year (SY) 2023-2024, enrollment reached 119,543 – up by 27% from 94,312 in SY 2022-2023. STI Holdings' schools also recorded a substantial 35% growth in new students, with 55,982 enrollees joining for the current school year, compared to 41,565 the previous year.

STI Education Services Group (STI ESG), which operates 63 campuses nationwide, registered a 27% increase in enrollment, with 103,982 students across its owned and franchised schools.

STI West Negros University (STI WNU) in Bacolod City, which has been granted Autonomous status by the Commission on Higher Education (CHED) on September 16, 2024, also performed well, reporting a 30% growth in enrollment, reaching 13,328 students for SY 2023-2024, compared to 10,218 in the previous school year. Meanwhile, iACADEMY, known for its focus on technology and design programs, maintained a solid presence with 2,233 enrollees for SY 2023-2024.

Enrollment in programs regulated by CHED grew by 25%, reaching more than 83,000 students, up from 66,000 in the previous year. Programs under the Department of Education (DepEd) also saw growth, with 34,709 students enrolled in primary and secondary levels, including Junior High School and Senior High School, a 31% increase from the previous year.

STI Holdings also said gross revenues increased by 38%, reaching ₱4.7 billion for the fiscal year, up from ₱3.4 billion in 2023. This growth was largely attributed to higher enrollment numbers, which resulted in a ₱1.2 billion rise in tuition and other school fees, totaling ₱4.3 billion in 2024.

STI Holdings continues to invest in infrastructure development across its campuses.

The Group recently completed the construction of the School of Basic Education building at STI WNU, alongside the construction of new buildings in STI Ortigas-Cainta and STI Lipa and classroom expansion and renovation projects at various STI ESG-owned schools. These projects are part of the Group's ongoing efforts to enhance the learning environment for students and faculty.

STI ESG also launched significant sustainability initiatives, including the installation of solar panels on several campuses. This investment reflects the Group's commitment to reducing its carbon footprint while managing operational costs more efficiently.

Additionally, STI ESG secured two key properties in Tanauan, Batangas, and South Park District in Alabang, Muntinlupa City, to house future academic centers. The establishment of new campuses is part of STI's long-term strategy to expand its presence in key cities across the Philippines, providing more students with access to high-quality education.

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STI Education Systems Holdings, Inc. (STI Holdings) has three subsidiaries involved in education: the STI Education Services Group, Inc. (STI ESG), STI West Negros University, Inc. (STI WNU), and iACADEMY, Inc. (iACADEMY).

STI ESG offers baccalaureate and associate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Hospitality Management, Tourism Management, Arts and Sciences, Engineering, Education, Psychology and Criminology. It also offers junior and senior high school.

STI WNU offers programs and courses ranging from pre-elementary to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. STI WNU's campus sits on a 3.1-hectare property in the heart of Bacolod City.

iACADEMY is the premier school in the group offering specialized programs in senior high school and college that are centered on Computing, Business and Design. It is known for its strong industry partnerships and non-traditional programs such as Software Engineering, Game Development, Web Development, Real Estate Management, Animation, Multimedia Arts and Design, Fashion Design and Technology, Music Production and Sound Design, Film and Visual Effects, Data Science, and Cloud Computing. iACADEMY also offers programs in Accountancy, Marketing Management and Psychology.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STI Education Systems Holdings, Inc.
Issuer



ARSENIO C. CABRERA, JR.
Corporate Secretary

30 October 2024
Date